



**Maxim Resources Inc (C:MXM)
2008-10-07 09:42 ET – Options Proposed**

October 7, 2008

Mr. Arthur Brown reports

MAXIM GRANTS STOCK OPTIONS, RE-PRICES EXISTING OPTIONS

Maxim Resources Inc. has, pursuant to its stock option plan and subject to regulatory approval, granted incentive stock options to directors, officers and consultants to purchase up to 2,027,797 common shares in its capital stock at a price of 18 cents per share for a five-year period. In addition, the company has, subject to regulatory approval, reduced the exercise price of a total of 1.25 million incentive stock options, granted to employees and consultants, ranging in exercise prices from 26 cents to 38 cents per share, to an amended exercise price of 18 cents per share.